

HRA Budget 2018-19 and MTFS 2019-20 to 2020-21 – Expenditure

| All figures in £s | Budget 2018-19 | Budget 2019-20 | Budget 2020-21 |
|------------------------------|---------------------------|---------------------------|---------------------------|
| Employee Costs | 2,640,410 | 2,701,140 | 2,763,270 |
| Supplies & Services | 1,114,770 | 1,189,800 | 1,349,400 |
| Utility cost | 410,640 | 417,730 | 425,090 |
| Estate & Sheltered Services | 3,167,720 | 3,197,410 | 3,227,990 |
| Central Recharges | 3,785,380 | 3,872,440 | 3,961,500 |
| Operating Expenditure | 11,118,920 | 11,378,520 | 11,727,250 |
| Repairs - Voids | 1,125,990 | 1,125,990 | 1,125,990 |
| Repairs - Responsive | 3,487,040 | 3,487,040 | 3,487,040 |
| Repairs – Other | 2,116,640 | 2,146,170 | 2,176,710 |
| Repairs Expenditure | 6,729,670 | 6,759,200 | 6,789,740 |
| Contingency - General | 200,000 | 200,000 | 200,000 |
| Investment in Services | 200,000 | 200,000 | 200,000 |
| Bad debt provision | 250,000 | 250,000 | 250,000 |
| RCCO | 300,000 | - | - |
| Affordable Housing | 274,430 | 275,000 | 275,560 |
| Charges for Capital | 6,361,480 | 6,429,830 | 6,462,870 |
| Depreciation | 7,676,120 | 7,747,720 | 7,812,310 |
| Hardship Fund | 100,000 | 100,000 | 100,000 |
| Savings | 0 | (640,000) | (1,020,000) |
| Other Expenditure | 15,362,030 | 14,562,550 | 14,280,740 |
| | | | |
| Total Expenditure | 33,210,620 | 32,700,270 | 32,797,730 |

Appendix 1 (continued)

HRA Budget 2018-19 and MTFS 2019-20 to 2020-21 – Income

| All figures in £s | Budget 2018-19 | Budget 2019-20 | Budget 2020-21 |
|------------------------------------|---------------------|---------------------|---------------------|
| Rent Income – Dwellings | (28,242,430) | (28,665,280) | (29,238,790) |
| Rent Income – Non Dwellings | (588,080) | (590,300) | (592,580) |
| Service Charges - Tenants | (1,696,710) | (1,726,430) | (1,730,220) |
| Service Charges – Leaseholders | (613,540) | (613,540) | (599,290) |
| Facility Charges | (696,110) | (716,990) | (738,500) |
| Interest | (3,100) | (3,100) | (3,100) |
| Other Income | (106,000) | (106,000) | (106,000) |
| Recharge to General Fund | (165,650) | (165,650) | (165,650) |
| Total Income | (32,111,620) | (32,587,290) | (33,174,130) |
| In Year Deficit / (Surplus) | 1,099,000 | 112,980 | (376,400) |
| BALANCE brought forward | (6,272,380) | (5,173,380) | (5,060,400) |
| BALANCE carried forward | (5,173,380) | (5,060,400) | (5,436,800) |

HRA Capital Programme

Appendix 7

| Budget Description | 2018/19 | 2019/20 | 2020/21 |
|------------------------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ |
| Internal Works | 1,400,000 | 1,400,000 | 1,400,000 |
| External Works | 1,855,000 | 1,855,000 | 1,855,000 |
| Mechanical & Electrical | 2,930,000 | 1,000,000 | 1,000,000 |
| Garages | 60,000 | 60,000 | 60,000 |
| Aids and Adaptations | 615,000 | 615,000 | 615,000 |
| Capitalisation Response Repairs | 140,000 | 140,000 | 140,000 |
| Capitalised Salaries | 380,000 | 380,000 | 380,000 |
| HRA Capital Investment | 7,380,000 | 5,450,000 | 5,450,000 |
| Grange Farm | 6,540,350 | 6,012,300 | 8,386,250 |
| Infill programme, phase 1 | 2,835,040 | 4,565,170 | 0 |
| Affordable Housing Phase 2 | 3,176,010 | 3,855,030 | 0 |
| Total Homes for Harrow | 12,551,400 | 14,432,500 | 8,386,250 |
| Total HRA Capital Programme | 19,931,400 | 19,882,500 | 13,836,250 |

The 2018-19 budget for the main HRA Capital investment programme includes £1,930,000 re-phrasings and diversion of Grants to Move budget to support the main investment programme.

Homes for Harrow capital budget 2018-19 to 2020-21 have increased by £17,735,550 reflecting increased investment requirements for the Grange Farm Regeneration Scheme £15,688,670 and Infill scheme £2,046,880.

Re-phasing of £15,260,600 is also included, Grange Farm £5,250,230 and Infill £10,010,370 reflecting delays experienced in the planning and procurement processes.